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How much does an information technology manager make

A project is an undertaking by one or more people to develop and create a service, product or goal. Project management is the process of overseeing, organizing and guiding an entire project from start to finish. Here are more facts about project management. Project Management Helps Teams Work Together A competent project manager pulls together all of the people involved in a project to ensure that tasks are done cooperatively and with regard to the tasks' effects on other people's project outcomes. For example, when a new building is being constructed, a project manager will schedule electrical wiring installation before scheduling installation of light fixtures and electrical equipment. If the lighting crew is scheduled before the structure is wired, the lighting crew wastes time arriving on site only to find they can't perform their work. Project managers also schedule meetings between various teams to foster cooperation and increased communication about projects. In the example above, the project manager may schedule a meeting during which the electricians explain the wiring, wall-switch operation and receptacle layout to the lighting contractors. Both teams communicate their needs and concerns to help the project move forward without delays. Project Management Performs Vital Processes According to the Project Management Institute, five main management processes are used to see a project through to completion. The five processes are: Initiating Planning Executing Monitoring and controlling Closing At the initiating phase, key individuals share ideas about a proposed project. In the planning stages, the project is defined and schedules are created to complete the project in a defined time frame. Execution of the project requires organizing and scheduling supplies, materials and workers to complete the project. Monitoring and controlling in project management is the process of inspecting work, crunching budget numbers and keeping track of deadlines. Closing the project involves site cleanup, turning over the project to the owner, collecting payments and scheduling meetings to discuss the lessons learned from a project. Project Management Focuses on Key Areas of Knowledge Project management draws on a diverse set of skills. While project managers don't need to have in-depth knowledge of all key skill areas, they do need to have a basic understanding of the limitations and concerns of each knowledge area. Project managers need to view a project in its entirety and understand the relationships between costs, quality, supply procurement, human resources, communication, risk management and stakeholder management. Project Management Requires Document Management A competent project manager organizes all documentation including invoices, e-mails, bids, proposals, permits, and project changes. The project manager ensures documents are submitted on time and to the correct business, agencies or individuals. The project manager is also responsible for secure storage of all project documents. Project Management Helps Meet Goals Project management is a relatively new field of practice and study but has become a proven method to meet lofty goals and bring diverse groups of people together for a common purpose. MORE FROM QUESTIONSANSWERED.NET Experience All years of Experience 0-1 Years 1-3 Years 4-6 Years 7-9 Years 10-14 Years 15+ Years \$116,131 / yr Total Pay Confidants 102,573 / yr Base Pay \$13,558 / yr Additional Pay \$35K \$42.1K Most Likely Range Possible Range The estimated total pay for a IT Manager is \$116,131 per year in the United States area, with an average salary of \$102,573 per year. These numbers represent the median, which is the midpoint of the ranges from our proprietary Total Pay Estimate model and based on salaries collected from our users. The estimated additional pay is \$13,558 per year. Additional pay could include cash bonus, commission, tips, and profit sharing. The "Most Likely Range" represents values that exist within the 25th and 75th percentile of all pay data available for this role. How does this pay data of \$116,131 look to you? Your input helps Glassdoor refine our pay estimates over time. Salaries by Company or Find a Specific Employer Sort: Popular Popular Most Reports Salary: high to low Salary: low to high Average Base Salary in (USD) Let's pay it forward! The Glassdoor community relies on people like you to share accurate salary info to promote fair compensation everywhere. Download as data table How much does an IT Manager in United States make? The national average salary for an IT Manager is \$109,444 per year in United States. Filter by location to see an IT Manager salaries in your area. Salaries estimates are based on 11023 salaries submitted anonymously to Glassdoor by an IT Manager employees. What is the highest salary for an IT Manager in United States? The highest salary for an IT Manager in United States is \$169,921 per year. What is the lowest salary for an IT Manager in United States? The lowest salary for an IT Manager in United States is \$70,492 per year. \$70,000/yr Avg Base Salary 8 days ago by a IT Management with 1 to 3 years of experience \$150,000/yr Avg Base Salary 8 days ago by a IT Manager with more than 15 years of experience 8 days ago by a IT Workplace Manager with 4 to 6 years of experience \$88,000/yr Avg Base Salary 8 days ago by a IT Manager with 4 to 6 years of experience \$147,000/yr Avg Base Salary 8 days ago by a IT Manager with more than 15 years of experience \$120,000/yr Avg Base Salary 8 days ago by a IT Manager with 10 to 14 years of experience \$158,000/yr Avg Base Salary 8 days ago by a IT Management with 10 to 14 years of experience Download as data table Take just three simple steps below to generate your own personalized salary report Step 1 of 3 Understand the total compensation opportunity for an Information Technology Manager, base salary plus other pay elements Includes base and annual incentives These charts show the average base salary (core compensation), as well as the average total cash compensation for the job of Information Technology Manager in the United States. The base salary for Information Technology Manager ranges from \$115,475 to \$142,033 with the average base salary of \$128,906. The total cash compensation, which includes base, and annual incentives, can vary anywhere from \$122,930 to \$155,939 with the average total cash compensation of \$139,003. Photo Courtesy: Alistair Berg/DigitalVision/Getty Images Whether you run an e-commerce business or a brick-and-mortar operation, if you stock physical products, it's crucial for you to stay on top of your inventory at all times. Often, this involves tracking which items are going out, what's still in stock and which items may be out of date. All of these elements are essential aspects of the inventory-management process. Effective management of your inventory helps your business' bottom line and also ensures you're providing the best customer experience possible by knowing you can give consumers what they want when they want it. In today's competitive marketplace, you can't afford to ignore inventory management. Here are some simple yet important things to keep in mind to more effectively manage your store inventory and make the process easier on yourself. Healthy Relationships With Suppliers When your suppliers are familiar with your needs, they're more capable of helping you facilitate changes to your inventory. They can also better anticipate what you might need on a regular basis and what emerging products might be ones you want to add to your inventory. When you have effective two-way communication with suppliers, it can be easier to correct issues like the need for replacements when you receive damaged or defective products. Resolving these common issues is much easier when you're employing good supplier-management skills. Photo Courtesy: Morsa Images/DigitalVision/Getty Images A healthy relationship begins with good communication. Set a standard to keep your suppliers informed of upcoming changes so they can better plan to respond to your shifting needs. This can prevent unexpected shortages and help you maintain stock. You should also ask suppliers to let you know when deliveries or restocking activities are running behind schedule so you can make adjustments to marketing campaigns and promotions if necessary. If you need to, consider staffing a dedicated account representative to handle communications with your suppliers. This an effective way of avoiding having important details fall between the cracks. Par Levels and Timely Ordering One of the best ways to avoid running out of a product is to set par levels for each item in your inventory. The par level is the minimum quantity of an item you need to have on hand to meet customer demand, plus a few extras in case there's an unexpected surge in demand. Once an item in your store inventory reaches or drops below this par quantity, you need to place an order for it immediately so you can restock. This ensures you're always providing customers with the products they want and also makes the ordering process more streamlined because you have a defined quantity and baseline to guide your stocking. Photo Courtesy: Alistair Berg/DigitalVision/Getty Images You can opt to use software or physical inventory forms to manage this process, but software is generally more streamlined and mostly eliminates the need to take stock as often. If you run a large operation, software is also your best bet because the automation saves quite a bit of time in tracking dozens of products. Regardless of which option you choose, it's up to you to make decisions regarding par levels based on upcoming sales, seasonal dips and peaks in business or emerging consumer trends. Risk Management and Problem Solving Your inventory-management processes won't always run as smoothly as you want, no matter how much you've refined them. You're bound to run into issues — and that's a normal part of business that you can anticipate to a degree. Instead of waiting for these mishaps to occur, why not prepare for them in advance? Forming contingency plans for certain situations makes your response to them more streamlined if they do occur. Photo Courtesy: Westend61/Getty Images You may make an error when calculating your inventory on paper, which could then cause you to run out of a product. There's a chance your supplier might run out of an item unexpectedly. You could even face the discontinuation of a popular product. Regardless of the issue, having a contingency plan can help mitigate the problem so your operation continues to run efficiently. Try to anticipate some of these more common issues that could potentially interrupt your business, and then form a plan of action. Make sure your staff is familiar with the plan, particularly those members who are directly involved with ordering, inventory and warehousing. Regular Audits of Your Inventory Even if you're using software, it's imperative to perform regular audits on your inventory to ensure all the numbers match up and the software is functioning as it should. At its most basic, an audit compares product quantities listed in your records with the number of products you physically count and have on hand. When you find that those numbers differ, this can expose possible issues with software, shipping, ordering, warehousing or product handling. If you run a brick-and-mortar operation, you should also conduct this with your equipment inventory. There are a few ways to perform an audit. Photo Courtesy: Alistair Berg/DigitalVision/Getty Images Counting your physical inventory is one technique. This simple approach involves carefully counting products and tallying them at the end of the year. Then, you'll look for discrepancies in your reports from the software and the number of products you actually counted. You could also cycle count your inventory, which means only counting one product or type of product each month. You then cycle through all products throughout the year. Finally, you could spot-check items randomly to look for inconsistencies. Consider doing this with top-selling items. Dropshipping as an Option Today, an inventory-management checklist wouldn't be complete without mentioning dropshipping. This is the process of handing the job of shipping products off to a supplier. This means you're no longer responsible for storing your inventory or sending it out to customers upon purchase; you're primarily focusing on processing orders. This method has become very popular in recent years, especially because online shopping is now so common. Photo Courtesy: RUNSTUDIO Moment/Getty Images Ask your supplier if it provides dropshipping as a service. If you're hesitant about investing in this process, think about what it could potentially save you in storage and fulfillment — you may no longer need to rent warehouse space or maintain equipment like forklifts. You'll need to weigh these options to determine if this type of shipping is right for your business. For example, if you manufacture your own products on-site, dropshipping doesn't make sense. But if you order stock from a variety of different suppliers, using dropshipping with a few of them can simplify ordering for your company. MORE FROM ASKMONEY.COM

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